

SPARK Process Proposal

| Components | Private Sector Proposal | Counter Proposal | Final Proposal |
|------------------------|---|--|--|
| <i>Advisory Panels</i> | Panels of 8-10 experts selected by the Executive Committee | Panels of 8-10 experts selected by the Executive Committee | Panels of 8-10 experts selected by the Executive Committee |
| <i>Priority Areas</i> | Economic Revitalization Health & Education Connectivity Efficiency & Modernization | Economic Revitalization Essential Needs Behavioral Health Early Childhood Development Connectivity Efficiency & Modernization | Economic Revitalization Health & Education Connectivity Efficiency & Modernization |
| <i>Staffing</i> | 8-10 staffers and an Executive Director reporting to the Executive Committee, hired by the Executive Committee. | Two dedicated KLRD staffers to support alongside RO and consultants. | One SPARK Program Coordinator hired by the Executive Committee. KLRD and RO jointly staff advisory panels. Executive Committee assigned a consultant contact. |
| <i>Timeline</i> | <u>Round 1:</u> Recs to State Finance Council for up to \$400M of appropriations and \$100M of capital spend done by 3/15/2022. <u>Round 2:</u> Recs for up to \$600M plus unallocated Round 1 funds and \$40M of capital spend done by 12/31/2022. \$100M saved for follow-on investments. | <u>Round 1:</u> Recs for up to \$500M of spend done by 12/31/2021. <u>Round 2:</u> Recs for remaining \$834M (minus whatever portion of the reserved \$250M is transferred to the UI trust fund) done by 5/31/2022. | <u>Round 1:</u> Recs for up to \$500M of spend done by 12/31/2021. <u>Round 2:</u> Recs for remaining \$834M (minus whatever portion of the reserved \$250M is transferred to the UI trust fund) done by 7/31/2022. |